

भारत सरकार

वाणिज्य एवं उद्योग मंत्रालय ,वाणिज्य विभाग विकास आयुक्त का कार्यालय नौएडा विशेष आर्थिक क्षेत्र

नौएडा दादरी रोड, फेज-11, नौएडा – 201305

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वेबसाइट: www.nsez.gov.in

दिनांक: \3./04/2022

सेवा मे,

- 1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औधोगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर 6, नौएडा।
- 2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उधोग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली ।
- 3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.- ए-2डी, सेक्टर 24, नौएडा ।
- 4. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
- 5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उधोग मंत्रालय, भारत सरकार, उधोग भवन, नई दिल्ली -110001
- 6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग,वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
- महाप्रबंधक, जिला उधोग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा ।

विषय: <u>दिनांक 05/04/2022 को पूर्वाहन 11:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन</u>
<u>समिति की बैठक का कार्यवृत - एतद संबंधी ।</u>

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री ए. बिपिन मेनन, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 05/04/2022 को पूर्वाहन 11:00 बजे विडियो कॉन्फ्रेंसिंग द्वारा आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत अग्रेषित करने का निर्देश हुआ हैं।

भवनीग

संलग्नकः उपरोक्त

(नितिन गुप्ता) उप विकास आयुक्त

प्रतिलिपि:

- 1. विशेष कार्याधिकारी विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ |
- 2. निर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र सूचनार्थ एवं आवश्यक कार्यवाही के लिए |
- 3. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण सूचनार्थ एवं आवश्यक कार्यवाही के लिए |
- 4. उप विकास आयुक्त (एडमिन) सूचनार्थ एवं कार्यवृत के हिंदी अनुवाद के लिए |
- 5. कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यू.डी.डी.-II, सेक्टर
- 18, नीएडा ।
- 6. उप आयुक्त, व्यापर कर, खण्ड-14, सेक्टर -18, नौएडा ।

7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा ।

: सूचनार्थ

उप विकास आयुक्त

नौएडा विशेष आर्थिक क्षेत्र

(दिनांक 05/04/2022 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 11:00 AM on 05/04/2022 through video conferencing.

- A. The following members of the Approval Committee were present through video conferencing during the meeting:-
 - 1. Shri Nitin Gupta, Dy. Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
 - 2. Shri N.K. Tiwari, Asstt. Commissioner, Customs, Noida Commissionerate.
 - 3. Smt. Pompi Das, Asstt. Commissioner, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
 - 4. Shri Chaman Lal, FTDO, O/o Addl. DGFT, CLA, New Delhi
 - 5. Shri Sunil Kumar, Income Tax Officer, Income Tax Deptt., Noida.
 - 6. Smt. Minakshi Narang, Manager, New Okhla İndustrial Development Authority, Noida.
- B. Besides, during the meeting S/Shri (i) Amit Gupta, Specified Officer, NSEZ, (ii) Pramod Kumar, Assistant. Development Commissioner, NSEZ, (iii) Arun Singh Parihar, Stenographer, Project Section, NSEZ, (iv) Satya Vijay Verma, AEE, UPPCB, Noida and (v) S.K. Bharti, JE, UPPCL, Noida were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting is available and meeting can proceed.
- C. At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were unanimously taken:-
- D. Item wise decisions on proposals included in agenda:
- (1) Ratification of Minutes of last meeting of the Approval Committee held on 02/03/2022.

It was informed that no reference against the decisions of the Approval Committee held on 02/03/2022 has been received. The Approval Committee took note of the same and accordingly, Minutes of the meeting held on 02/03/2022 were unanimously ratified by the Approval Committee.

- (2) Sagar Diamonds Limited Setting up a new unit in NSEZ.
- 2.1 Shri Saurin Rasiklal Shah, Director appeared before the Approval Committee and explained their proposal.
- 2.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. Sagar Diamonds Limited for the following manufacturing activities:
 - (i) Plain Gold Jewellery (71131910)(5000 grams/annum)
 - (ii) Cut & Polished Diamonds Studded Gold Jewellery (71131930)(9000 grams/annum)
- 2.3 The Approval Committee further directed that the permission shall be subject to following conditions:
 - (i) Unit shall maintain proper records mentioning separate value addition of Plain and Studded Gold/Silver Jewellery.
 - (ii) All sectoral restrictions/instructions on Gem & Jewellery units as issued by Competent Authority from time to time, including in Instruction No. 88 dt. 16.08.2017 issued by Department of Commerce which prescribes that manufacturing & export of plain & studded gold jewellery containing gold of 8 carats and above upto a maximum limit of 22 carats will only be allowed, shall be complied with scrupulously by the unit.
 - (iii) Applicant shall clarify about availing income tax exemption in respect of its existing business in view of contradictory submissions made in the application/reply by the applicant.
- (3) Sagar Empire Jewels Pvt. Ltd. Setting up a new unit in NSEZ.

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- 3.1 Shri Dhaval Dipak Shah, Director appeared before the Approval Committee and explained their proposal.
- 3.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. Sagar Empire Jewels Pvt. Ltd. for the following manufacturing activities:
 - (i) Plain Gold Jewellery (71131910)(3000 grams/annum)
 - (ii) Cut & Polished Diamonds Studded Gold Jewellery (71131930)(6000 grams/annum)
- 3.3 The Approval Committee further directed that the permission shall be subject to following conditions:
 - (i) Unit shall maintain proper records mentioning separate value addition of Plain and Studded Gold / Silver Jewellery.
 - (ii) All sectoral restrictions/instructions on Gem & Jewellery units as issued by Competent Authority from time to time, including in Instruction No. 88 dt. 16.08.2017 issued by Department of Commerce which prescribes that manufacturing & export of plain & studded gold jewellery containing gold of 8 carats and above upto a maximum limit of 22 carats will only be allowed, shall be complied with scrupulously by the unit.
 - (iii) Applicant shall submit documentary proof reg. funding of this project from sister concerns.

(4) RHCGlobal Exports Pvt. Ltd. - Setting up a new unit in NSEZ.

- 4.1 Shri Rahil Hiteshbhai Chovatia, Director appeared before the Approval Committee and explained their proposal. The Approval Committee observed that Applicant has not submitted copy of IEC. Besides, proposed activity i.e. Manufacturing is also not mentioned in the objective of MOA of company.
- 4.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. RHCGlobal Exports Pvt. Ltd. for the following manufacturing activities subject to submission of copy of IEC and

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amended MOA:

- (i) Plain Gold Jewellery (71131910)(4000 grams/annum)
- (ii) Cut & Polished Diamonds Studded Gold Jewellery (71131930)(7000 grams/annum)
- 4.3 The Approval Committee further directed that the permission shall be subject to following conditions:
 - (i) Unit shall maintain proper records mentioning separate value addition of Plain and Studded Gold / Silver Jewellery.
 - (ii) All sectoral restrictions/instructions on Gem & Jewellery units as issued by Competent Authority from time to time, including in Instruction No. 88 dt. 16.08.2017 issued by Department of Commerce which prescribes that manufacturing & export of plain & studded gold jewellery containing gold of 8 carats and above upto a maximum limit of 22 carats will only be allowed, shall be complied with scrupulously by the unit.

(5) Karna Kusuma Enterprises LLP - Setting up a new unit in NSEZ.

- 5.1 Shri R.K. Khosla, director appeared before the Approval Committee and explained their proposal. He informed that the products will be procured from their other unit in NSEZ i.e. "M/s. Karna Apparels Pvt. Ltd." which is also parent company of Karna Kusuma Enterprises LLP. He further stated that their prime focus is to expand their business by creating an opportunity for their buyer to take leverage of Duty Component by paying duty on a lesser/manufacturing cost (The First Sale price). He further stated that this module will be presenting a tremendous savings opportunity on import duty to their American customer, and also create tremendous business opportunity for the applicant firm as an Indian Exporter by increasing their business volume substantially.
- 5.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. Karna Kusuma Enterprises LLP for setting up a new unit in NSEZ for "Trading of: (i) Medical Shoe Cover (39262029); (ii)

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Cotton jacket (61033200); (iii) Cotton Pant (61034200); (iv) Knitted Jacket (61043990); (v) Knitted Dresses (61044300); (vi) Knitted Skirts (61045300); (vii) Knitted Pant (61046300); (viii) Knitted Top Or Blouse (61069090); (ix) Synth Man Shirt (61069090); (x) Knitted Jumpsuit (61143990); (xi) Knitted Hairband (61178090); (xii) Suit (62041300); (xiii) Cotton Skirt (62044200); (xiv) Woven Jacket (62044300); (xv) Woven Dresses (62044390); (xvi) Cotton Dresses (62044420); (xvii) Woven Skirts (62045300); (xviii) Cotton Man Shirt (62052000); (xix) Cotton Top (62063000); (xx) Woven Pant (62064300); (xxi) Woven Top (62069000); (xxii) Medical Gowns (62101000); (xxiii) Cotton Jumpsuit (62114290); (xxiv) Woven Jumpsuit (62114300); (xxv) Face mask (63079090); (xxvi) Other Hairband (65070000)" subject to the following conditions:

- (i) Unit shall source proposed trading goods only from M/s. Karna Apparels Pvt. Ltd., NSEZ.
- (ii) All SEZ to SEZ transaction shall be filed on SEZonline system.
- (iii) No DTA Sale of trading goods shall be allowed.

(6) AC Impex - Renewal of LOA.

- 6.1 No one from the unit appeared before the Approval Committee. It was informed that unit vide its email dated 04/04/2022 has informed that the promoter has faced bone surgery and the doctor has advised to take a complete bed rest. So he would not be able to attend the meeting. Unit has also requested to defer the proposal for next meeting.
- 6.2 The Approval Committee observed that the matter has been considered by it many times.
- 6.3 The Approval Committee discussed the agenda in detail and after due deliberations, decided to grant one last opportunity to the unit and deferred the proposal.
- (7) Harsh International Change in partner & Monitoring of performance.
- 7.1 Shri Ashish Kumar, authorized representative of the firm appeared for the

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meeting and explained the proposal. The Approval Committee observed that there is 95% change in profit/loss sharing ratio due to change in partners.

- 7.2 The Approval Committee discussed the agenda in detail and after due deliberations, took note of change in partners & profit/loss sharing ratio of the firm in terms of Instruction No. 109 dated 18/10/2021. The Approval Committee further directed EM Division, NSEZ to examine the matter regarding levy of transfer charges, if any, as per the decision of Noida SEZ Authority.
- 7.3 The Approval Committee also monitored the performance of unit pertaining to previous block of five years (*i.e.* 06/09/2016-05/09/2021) as per APRs submitted upto 2020-21 and noted achievement of positive NFE Earnings by the unit.
- (8) Anantaa GSK Innovations Pvt. Ltd. Inclusion of additional authorized operations in LOA.
- 8.1 Smt. Priti Bala Sharma, authorized representative of the unit appeared before the Approval Committee and explained their proposal. She informed that the products will be procured mainly from DTA and exported to Egypt, China, USA etc.
- 8.2 The Approval Committee observed that ITC(HS) Code 38220090 given against 'Reagent' does not exist in new Custom Tariff 2022. Further, unit has also not submitted APR for the year 2020-21 till date.
- 8.3 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. Anantaa GSK Innovation Pvt. Ltd. for inclusion of "Trading of additional 26 products mentioned in agenda" subject to submission of revised/correct ITC(HS) code of 'reagent' and APR for the year 2020-21.
- (9) Samsung Overseas Ltd.(LOA 2012) Exit and transfer of assets & liabilities including building at Plot No. 114, NSEZ under Rule 74A of SEZ Rules, 2006 and Monitoring of performance.
- 9.1 Ms. Subhadra Shukla, authorized representative of the unit appeared before the Approval Committee and explained the proposal.

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9.2 The Approval Committee discussed the agenda in detail and after due deliberations, monitored the performance and noted achievement of positive net foreign exchange (NFE) earnings by M/s Samsung Overseas Limited (LOA 2012). The Committee further decided to grant final approval to M/s. Samsung Overseas Limited (LOA 2012) for exit from SEZ scheme and transfer of its assets & liabilities including building at Plot No. 114, NSEZ to M/s. Biovencer Healthcare Pvt. Ltd. in terms of Rule 74A of SEZ Rules, 2006 with the directions to project section to ensure compliance with all exit formalities by the exiting unit before issue of final exit order.

(10) Sara Trans Export Corporation - Renewal of LOA and inclusion of additional authorized operations and monitoring of performance.

10.1 Shri Jasbeer Singh Chandok, partner appeared before the Approval Committee and explained the proposal. The Approval Committee observed that unit has also mentioned Trading of Ball Point Pens & Wrist Watches under HS Code 9608 & 9101 respectively. Further, unit has also mentioned trading of electrical machines and apparatus etc. under chapter 8543 which also include Particle accelerators.

10.2 The Approval Committee discussed the agenda in detail and after due deliberations, decided to renew the LOA for remaining period of 4th block of five years i.e. upto 31/03/2026 for proposed authorized operations as mentioned in agenda except "Trading of (s.no. 16) Ball point pens... (9608) & (s.no. 18) Wrist watches... (9101)" since both these contained precious metals. The Approval Committee also amended ITC HS Code of "Trading of (s.no. 9) Electrical machines and apparatus..." as 854370 & 854390. The Approval Committee further directed that the above approval shall be subject to following conditions:

- (i) No DTA sale of trading goods outside Rule 53(A) of SEZ Rules, 2006 shall be allowed.
- (ii) All the payment against Sale of trading goods shall be received in Free Foreign exchange.
- (iii) Unit will maintain separate area earmarked for manufacturing and trading activities and maintain separate records/accounts of NFE for manufacturing and

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trading activities.

- (iv) NFE status for manufacturing activity and trading activity will be monitored separately.
- 10.3 The Approval Committee also empowered the Development Commissioner to monitor the performance/NFE of unit on file.
- (11) Inetest Technology India Pvt. Ltd. Renewal of LOA, inclusion of additional authorized operations in LOA and monitoring of performance.
- 11.1 Shri Nitender Singh and Shri A. Vishwanath, authorized representative of the unit appeared before the Approval Committee and explained their proposal. Shri Vishwanath informed that they will import the machines in CKD condition and after software & hardware integration, it will be exported.
- 11.2 The Approval Committee observed that many ITC(HS) Codes do not appear correct against the given items and directed the unit to submit revised & correct ITC(HS) Code of products as per Indian ITC HS Code/Custom Tariff of India 2022.
- 11.3 Further, based on discussion, the Approval Committee noted that the unit is basically proposing to do re-making/ re-engineering/ assembly which fall under definition of Manufacturing in terms of Section 2(r) of SEZ Act, 2005. Hence, instead of Manufacturing services, the same will be categorized as "Manufacturing".
- 11.4 The Approval Committee discussed the agenda in detail and after due deliberations, decided to renew the LOA for remaining period of 2nd block of five years i.e. upto 28/11/2026 for authorized operations i.e. "(i) Manufacturing, (ii) Engineering Services & (iii) Trading activities of items as mentioned in agenda except "Trading of (10) Motor Vehicles equipment in CKD conditions especially for Electrical Vehicles (87021011); subject to submission of revised ITC(HS) Codes. The approval is further subject to following conditions:
 - (i) Trading will be allowed only for physical export to any other country & for supply to other units and Developers in the same or other SEZ or EOUs as per Provisions of the Special Economic Zones Act, 2005 and Rules made there-under.

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The unit shall ensure that there is no DTA sale of trading goods by it and by recipient of such trading goods e.g. SEZ unit/EOU.

- (ii) All the payment against Sale of trading goods/services shall be received in Free Foreign exchange in terms of Section 2(z) of SEZ Act, 2005.
- (iii) Unit will maintain separate area earmarked for manufacturing, trading & service activities and maintain separate records/accounts of NFE for manufacturing, trading & service activities.
- (iv) NFE status for manufacturing, trading and service activity will be monitored separately.
- (12) Onnsynex Ventures Pvt. Ltd. Ratification of permission granted for amendment in LOA Condition imposed by Approval Committee and ITC HS Code.
- 12.1 The Approval Committee discussed the agenda in detail and after due deliberations, ratified the permission granted for revision in condition reg. triple duty bond conveyed to the unit vide LOA amendment letter dt. 02.03.2022 and noted the correction in ITC HS Code (from 2008 to 2208) vide corrigendum dt. 03.03.2022.
- (13) Lakshman Overseas, Plot No. 19 & 67, NSEZ Ratification of permission for updation of ITC HS Codes of existing manufacturing as well as warehousing activities.
- 13.1 The Approval Committee ratified permission granted for updation of ITC HS Codes of existing manufacturing as well as warehousing activities as conveyed to the unit vide Letter No. 03/03/2002-Proj/1792 dt. 08.03.2022.
- 13.2 Further the Approval Committee discussed the agenda in detail and observed that in the manufacturing activities, HS Codes namely 91011100, 91011900, 91019110, 91019120, 91019190 contain 'precious metal or of metal clad with precious metal'. The Approval Committee, after due deliberations, decided to remove these ITC(HS) Codes from the approved authorized operations of the unit.
- (14) Attar Mohd. Saeed Dawood & Bros. Requirement of guidance under Rule 27

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- (2) of SEZ Rules 2006 regarding services utilised by the unit is part of authorised operations or not.
- 14.1 No one from the unit appeared for the meeting. The Approval Committee, after due deliberations, deferred the matter for its next meeting.
- (15) Reliance Precitone Jewellers Pvt. Ltd. Exit and Transfer of assets & liabilities including building at Plot No. JC-7,8,9, NSEZ to M/s. Associated Lighting Company.
- 15.1 Ms. Varnika Jain, director appeared before the Approval Committee and explained their proposal.
- 15.2 The Approval Committee discussed the agenda in detail and after due deliberations, decided to approve in-principle the proposal of M/s. Reliance Precitone Jewellers Pvt. Ltd. for exit from SEZ scheme and transfer of its assets & liabilities at Plot No. JC-7,8,9, NSEZ to M/s. Associated Lighting Company in terms of Rule 74A of SEZ Rules, 2006 subject to (i) fulfillment of exit formalities by M/s. Reliance Precitone Jewellers Pvt. Ltd.; (ii) payment of applicable transfer charges and (iii) submission of an undertaking by transferee regarding taking over the assets & liabilities of transferor.
- (16) Appy Pie LLP Revision in Projections.
- 16.1 Shri Abhinav Girdhar, partner and Ms. Rani Sharma, representative of firm appeared before the Approval Committee and explained the proposal.
- 16.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved proposal of M/s,. Appy Pie LLP for revision in projections.
- (17) Deepak Care Ltd. Inclusion of additional authorized operations in LOA.
- 17.1 Shri Deepak Agarwal, director appeared before the Approval Committee and explained the proposal. The Approval Committee observed that ITC HS code given by the unit i.e. '(s.no.28) Monocular distance telescope & magnifier 90138090 & (s.no. 29) Spirit lamp 90185090' do not exist in new Custom Tariff 2022.
- 17.2 The Approval Committee discussed the agenda in detail and after due

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deliberations, approved the proposal of M/s. Deepak Care Limited for inclusion of additional 30 trading items as mentioned in agenda subject to submission of revised & correct ITC(HS) Code of above two items. The Approval Committee further directed the unit to submit ITC(HS) Codes of all items allowed under existing authorized operations for taking note of same in records.

- (18) Ebixcash Pvt. Ltd. (a private limited company) change of name/constitution of company to "M/s. Ebixcash Limited (a public limited company)", change in directors and change in Registered office.
- 18.1 The Approval Committee discussed the agenda in detail and after due deliberations, took note of change in name/ constitution & change in directors of company in terms of Instruction No. 109 dated 18/10/2021. The Approval Committee also noted change in registered office address. The Approval Committee further directed the unit to submit, remaining documents as observed on file related to change in directors.
- (19) eShakti.com Pvt. Ltd. Permission for one time approval for re-import of Customers' sale-returns exported originally from SEZ, Noida.
- 19.1 Shri Ashish Pradhan, authorized representative of the company appeared before the Approval Committee and explained their proposal. He informed that the pandemic impacted all businesses, including theirs. To sustain and boost the same during these tough times, they made exceptions and accepted sales returns beyond 1 year as well. They had, de facto, extended their return window which is like warranty. In their case, the items needed to be collected from individual customers from all over USA, brought to a central location of a return logistics service provider. From there, it was brought into India via sea route. Due to covid, it took over 3 ½ months to reach India.
- 19.2 The Approval Committee observed that Rule 29(7) of SEZ Rules, 2006 states as under:

"A Unit may import the goods exported by it which are either found to be defective or damaged by the overseas buyer or have not been taken delivery of by the overseas

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buyer or when the payment is not forthcoming from the buyer as per agreed schedule after having taken delivery of goods or when buyers return goods due to change of fashion and other market factors by following the procedure under sub-rule (2) and subject to the following conditions, namely:—

(i) the identity of the goods is established at the time of re-import;

and

- (ii) the goods are re-imported within the warranty period or the validity of the maintenance contract or a period of one year from the date of export, whichever is later."
- 19.3 In this case, the exported items are coming back after a period of One Year. Hence. The UAC noted that while the return policy looks to be a de-facto warranty, it does not seem to be clearly spelt out in Rule 27(9) of SEZ Rules, 2006
- 19.4 The Approval Committee discussed the agenda in detail and after due deliberations and decided to forward the proposal to Deptt. of Commerce with its recommendation keeping in view the fact that given that sector has a return policy which is a de facto warranty; the garments are unused with original tag intact and it is a one-time return, with a condition that no DTA Sale of these goods shall be allowed.
- (20) Prima Telecom Ltd. change of name to Primatel Fibcom Ltd., change in directors and shareholding pattern & Extension in the validity of LOA.
- 20.1 Shri Ashish Lal, authorized representative appear before the Approval Committee and explained their proposal.
- 20.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for change of name to Primatel Fibcom Ltd. along with change in directors and shareholding pattern of the company in terms of Instruction No. 109 dated 18/10/2021, subject to submission of remaining documents, if any w.r.t. these changes. The Approval Committee also extended the validity of LOA for one year i.e. upto 04/11/2022 and directed the unit to commence its export activities within this extended period. The Approval Committee also



warned the unit to be careful in timely compliance under SEZ Act/Rules in future. The Approval Committee further directed EM Division, NSEZ to examine the matter regarding levy of transfer charges, if any, as per the decision of Noida SEZ Authority.

Meeting ended with a vote of thanks to the Chair.

(Nitin Gupta)

Dy. Development Commissioner

(A. Bipin Menon)

Development Commissioner